

Are you an Electrician?

Do you install, maintain or test electrical systems, equipment or appliances?

Have you heard of the Electricians Tax Safe Plan (ETSP)?

HM Revenue & Customs (HMRC) have launched the ETSP initiative to ensure that all your income has been declared. The initiative is open from 14 February 2012 until 15 May 2012 and offers you the chance to voluntarily disclose any income or unpaid taxes to HMRC that you may not previously have divulged, and HMRC will limit your penalties to 10% in most cases, with 20% being the maximum that they will charge. This is a great opportunity as the penalties can be as high as 100% if HMRC has to come to you.

If you aren't sure whether this scheme would be useful for you, why take the risk of waiting to see if HMRC comes knocking on your door? At Stephen Penny & Partners (SP&P), we can undertake a review of your position to assess if a disclosure is required. SP&P will also assist you with all your accounts, tax returns and communications with HMRC; you don't have to face the situation on your own.

For pro-active and straightforward advice, please contact SP&P, a local firm of accountants and tax advisors on 01202 526522 or email us at accountants@sp-partners.co.uk.

